



**DON'T JUST
SAVE YOUR
MONEY.
RESCUE IT.**

p e r s o n a l
budget kit

personal budget kit

With our 10-minute financial check-up completed and lots of great insight into your banking and financial habits, you're ready to take the next step toward a smart financial future – working through a personal budgeting exercise. This personal budget kit contains worksheets that will help you see where your money's coming from, as well as where it's going. It's the perfect way to uncover your individual needs as well as rescue hidden savings opportunities.



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daily spending diary

Get started by keeping track of what you spend on a daily basis. Use the Daily Spending Diary to capture all the items you pay for during the course of a typical week. You can do this for as many weeks as you'd like, but the real purpose is to find all the little items that would normally slip through the cracks of a typical budget worksheet. Once you feel comfortable that you've got a handle on your daily spending habits, roll them into the appropriate categories on the Budget Calculator so all of your expenses are accounted for.

budget calculator

1 Let's move on to the Budget Calculator. You'll begin by thinking about your **Short- and Long-Term Goals** and jotting them down in section 1. Remembering your financial goals will help you understand how your spending and saving habits support those goals.

2 Section 2 is where you'll fill in your monthly income and expenses. Total your monthly **Income** and **Expenses** at the bottom of each column and you'll be ready to move on to section 3.

3 Now, it's time to find some hidden savings opportunities. Within section 3, fill in the **Proposed** column by scrutinizing some of your **Current Expenses** and cutting back where it makes sense. Once you've done that, subtract the **Proposed Expense** numbers from the **Current Expense** numbers for each expense item and place the amount in the **Savings** column. Each of these amounts is potential monthly savings. Add all of these items up in the **Savings** column to discover your **Total Proposed Savings**.

4 You're ready for the best part of this budget calculator, section 4. Place the totals from the corresponding sections in the appropriate boxes at the page bottom. Then calculate your initial **Surplus/Shortfall** by subtracting **Monthly Expense** from **Monthly Income**. Add your **Surplus/Shortfall** to your **Proposed Savings** to get your **Rescued Savings**. Now talk to your First Midwest Personal Banker. Together, we'll lock in your newfound savings with banking solutions that will have your money working even harder for you so you can realize all your goals for a smart financial future.

daily spending diary



week # _____

	purchase/payment	cost	purchase/payment	cost
sunday	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
monday	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
tuesday	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
wednesday	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
thursday	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
friday	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
saturday	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____

1 short-term goals _____ long-term goals _____

2 income (monthly)

Wages/Salaries _____

Interest/Dividends _____

Social Security _____

Child Support/Alimony _____

Unemployment/Disability/Public Assistance _____

Retirement/Pension _____

Other _____

Total Monthly Income _____

expenses (monthly)	Current	Proposed	Savings
Mortgage/Rent	_____	_____	_____
Property Taxes/Insurance	_____	_____	_____
Association Fees	_____	_____	_____
Electricity	_____	_____	_____
Heating	_____	_____	_____
Water/Sewer	_____	_____	_____
Garbage Removal	_____	_____	_____
Telephone	_____	_____	_____
Cell Phone	_____	_____	_____
Internet	_____	_____	_____
Cable TV	_____	_____	_____
Car Payment/s	_____	_____	_____
Gasoline	_____	_____	_____
Maintenance/Repairs	_____	_____	_____
Auto Insurance	_____	_____	_____
Credit Card Payment/s	_____	_____	_____
Student Loan Payment/s	_____	_____	_____
Groceries	_____	_____	_____
Clothing	_____	_____	_____
Medical Bills/Prescriptions	_____	_____	_____
Child Care	_____	_____	_____
Tuition/Lessons	_____	_____	_____
Entertainment/Dining Out	_____	_____	_____
Gifts/Charitable Giving	_____	_____	_____
Subscriptions	_____	_____	_____
Pet Expenses	_____	_____	_____
Allowances	_____	_____	_____
Other	_____	_____	_____
Total Monthly Expenses	_____	_____	_____

3 it all adds up

Total Proposed Savings _____

